



October 3, 2011

THE PHILIPPINE STOCK EXCHANGE, INC.
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attn.: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Re: "Semirara to build 1st coalbed methane power plant in Asia"

Gentlemen:

We refer to the above-captioned news article posted today in *philSTAR.com*, which read in part:

"MANILA, Philippines - Semirara Mining Corp. is planning to put up the first ever coalbed methane plant in Asia.

Semirara vice chairman and DMCI Holdings Corp. president Isidro Consunji, said the proposed coalbed plant would initially have a capacity of seven megawatt (MW) with potential investment of \$14 million.

...

According to Consunji, if this project pushes through, they may need to tap a partner to develop Semirara's coal bed methane potential for power generation.

'We are talking to someone already,' Consunji said, confirming they will develop the project with Endesa Carbono S.L. of Spain.

Consunji said this project has been in the pipeline for sometime now and the company is ready to push through with the project anytime soon.

Construction of the project is expected to begin this year, with the earliest commissioning eyed in 2012."

Based on the foregoing, we wish to confirm the veracity of the news article. The project is to develop a Clean Development Mechanism (CDM) Coal Bed Methane Project under the United Nation's Framework Convention on Climate Change, principally as a measure to reduce carbon emissions and potential source of alternative power needed for the mine operations.

Thank you.

Very truly yours,

SEMIRARA MINING CORPORATION

By:



JUNALINA S. TABOR
Chief Finance Officer